

NEW CONSTRUCTION – METHODS OF FINANCING

Community Facilities District

The Board of Trustees may use the provisions of the Mello-Roos Community Facilities Act of 1982 as amended, instead of any other method of financing part of all of the cost of providing school facilities and services. This Act provides an alternative method of financing school facilities and services. Use of this financing alternative shall not affect or limit the Board of Trustees' use of any other laws authorizing or providing for the furnishing of school facilities or services or the raising of revenue for those purposes.

Community Facilities District – Administration

The Board of Trustees may take any actions or make any determinations that it determines to be necessary or convenient to carry out the purposes of the Mello-Roos Community Facilities Act of 1982 and which are not otherwise prohibited by law.

Disclosure Statements

For purposes of enabling sellers of real property subject to the levy of Community Facilities District special taxes to satisfy the notice requirements of Civil Code Section 1102.6(b), the Board of Trustees shall cause a Notice of Special Tax (Disclosure Statement) to be furnished to any individual requesting said notice.

References: Government Code Section 53311.5, 53312.5, 53340.2, and 53341.5;
Civil Code Section 1102.6(b)

Policy Adopted: April 5, 2005